



# Media Release

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For Immediate Release  
June 8, 2006

## **Calgary Parking Authority Purchases Downtown Parking Lot** *Additional hourly and monthly public parking for north downtown*

In support of City Council's parking policies, the Calgary Parking Authority (CPA) has purchased a downtown property ensuring a land position is available for future parking development.

The property, located at 615 – 3 Avenue SW, is a 32,500 square foot site currently containing an office building together with underground and surface parking.

“Acquiring this site in the north downtown area will allow the CPA to develop future hourly parking and provide additional monthly parking in support of City Council’s downtown parking policy,” said Dale Fraser, CPA General Manager.

The Calgary Parking Authority will take over existing parking operations on August 1, 2006 and will continue to operate the site.

The CPA will consider developing this property in the future. It is anticipated that the redeveloped site will incorporate retail space with additional office or residential opportunities.

The site was purchased by the CPA in anticipation of building public parking that will be partially funded by the development community through future participation in the City of Calgary’s downtown parking policy.

The Calgary Parking Authority provides quality municipal parking services throughout the downtown and inner city.

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